Undertaking # 27

MPI to correct the response to 11 PUB/MPI-1-74A.

RESPONSE:

Please see attached.

Compensation Increases - Basic Share

Fiscal Year Ending February 28/29,

	2010/11-2009/10		2011/12-2010/11		2012/13-2011/12		2013/14-2012/13		2014/15-2013/14		2015/16-2014/15	
Category	$	%	$	%	$	%	$	%	$	%	$	%
Economic Increase	2,055	2.9%	2,229	2.9%	1,167	1.5%	0	0.0%	1,218	1.4%	2,532	2.75%
Incremental Increase	1,038	1.5%	871	1.1%	1,434	1.8%	1,473	1.8%	1,550	1.8%	1,611	1.8%
Staff Changes/Vacancies	2,207	1.6%	659	-0.3%	1,418	0.5%	(1,139)	-1.5%	519	-0.1%	(554)	-1.3%
Sick Leave Provision (1)	0	0.0%	898	0.9%	(898)	-0.9%	643	0.6%	20	0.0%	30	0.0%
Retirement /Severence Payout	493	0.5%	(806)	-0.8%	770	0.7%	(364)	-0.3%	93	0.1%	98	0.1%
Vacation Accrued/Banked/Buyout	(551)	-0.6%	159	0.2%	(193)	-0.2%	279	0.2%	27	0.0%	29	0.0%
Overtime	704	0.8%	(127)	-0.1%	(339)	-0.3%	(187)	-0.2%	66	0.1%	70	0.1%
Benefits/Health & Education Tax (2)	5,045	5.6%	4,327	4.3%	828	0.8%	(5,233)	-4.6%	912	0.8%	964	0.8%
Total Increase	**10,991**	**12.2%**	**8,210**	**8.1%**	**4,188**	**3.8%**	**(4,528)**	**-4.0%**	**4,406**	**4.0%**	**4,780**	**4.2%**

(1) A provision for sick leave was calculated in 2011/12 under the reporting requirements of IFRS. No entry required 2012/13 year end but forecast in future years.

(2) Provisions for Superannuation and Post Retirement Extended Health were higher in 2012/13 mainly due to year end valuations.